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Computation of ITC available with ABC Co. Ltd. for the month of July

Sr. No.	Items	ITC (₹)
1.	Electrical transformers [Being goods used in the course or furtherance of business, ITC thereon is available]	5,20,000
2.	Trucks used for the transport of raw material [Though ITC on motor vehicles has been specifically disallowed, ITC on motor vehicles used for transportation of goods is allowed]	1,00,000
3.	Raw material [Being goods used in the course or furtherance of business, ITC thereon is available]	2,00,000
4.	Confectionery items for consumption of employees working in the factory [ITC on food or beverages is specifically disallowed unless the same is used for making outward taxable supply of the same category or as an element of the taxable composite or mixed supply]	Nil
	Total ITC	8,20,000

Computation of ITC available with XYZ Ltd. for the month of October, 2018

Sr. No.	Inward supplies	ITC (₹)
1.	Inputs 'A' [ITC cannot be taken on missing invoice. The registered person should have the invoice in its possession to claim ITC]	90,000
2.	Inputs 'B' [When inputs are received in instalments, ITC can be availed only on receipt of last instalment]	Nil
3.	Capital goods [Input tax paid on capital goods cannot be availed as ITC, if depreciation has been claimed on such tax component]	Nil
4.	Input services [ITC on an invoice cannot be availed after the due date of furnishing of the return for the month of September following the end of financial year to which such invoice pertains or the date of filing annual return, whichever is earlier. Since the annual return for the FY 2017-18 has been filed on 15th September, 2018 (prior to due date of filing the return for September, 2018 i.e., 20th October, 2018), ITC on the invoice pertaining to FY 2017-18 cannot be availed after 15th September, 2018.]	1,75,000
	Total	2,65,000

Computation of GST payable by Mr. X on outward supplies

Sr. No.	Particulars	(₹)	GST (₹)
1.	Intra-State supply of goods CGST @ 9% on ₹ 8,00,000 SGST @ 9% on ₹ 8,00,000	72,000 72,000	1,44,000
2.	Inter-State supply of goods IGST @ 18% on ₹ 3,00,000		54,000
	Total GST payable		1,98,000

Computation of Total ITC

Particulars	CGST @ 9%	SGST @ 9%	IGST @ 18%
Opening ITC	30,000	30,000	70,000
Add: ITC on Intra-State purchases of goods valuing ₹ 3,00,000	27,000	27,000	Nil
Add: ITC on Inter-State purchases of goods valuing ₹ 50,000	Nil	Nil	9,000
Total ITC	57,000	57,000	79,000

Computation of GST payable from cash ledger

Particulars	CGST @ 9%	SGST @ 9%	IGST @ 18%
GST Payable	72,000	72,000	54,000
Less: ITC	<i>CGST - (57,000)</i> <i>IGST - (15,000)</i>	<i>CGST - (57,000)</i> <i>IGST - (10,000)</i>	<i>IGST - (54,000)</i>
Net GST Payable	Nil	5,000	Nil

Note : ITC of IGST has been used to pay IGST, CGST and SGST in that order.